To: **REOBOTE AGRÍCOLA LTDA**

sales@reobote.com.br

Date: (Day, Month, Year)

LOI validity: 10 business days in Brazil

**LETTER OF INTENT**

We, Company ……., declare, under penalty of perjury, that we are ready, willing, and able, to purchase commodity from Brazil, in accordance with the specification, quantity, terms and conditions set out below.

1. **COMMODITY:**

**Packaging:**

**Quantity:** \_\_.000 MT (Metric Ton)

**Duration:** \_\_\_ months

**Monthly Shipment:** \_\_.000 (Metric Ton)

**Incoterms:** CIF (Cost, Insurance and Freight), CFR (Cost and Freight) or FOB (Free on Board)

**Target Price:** \_\_0,00 USD per Metric Ton

**Loading Port:** Seller choice

**Destination Port:**

**Inspection:** S.G.S. inspection (quality and quantity), paid by the seller´s.

**Payment:** SBLC or DLC, transferable, irrevocable, divisible, operational, renewable, and confirmed by a top 50 bank, 100% payable at sight, per shipment of merchandise upon presentation of standard shipping documents.

**Performance Bond:** Maximum 2% of a monthly shipment.

1. **SPECIFICATIONS**

*The information below is standard for purchasing standard ICUMSA 45 sugar cane; must be changed according to the commodity purchased.*

The commodity shall be corresponding as per inspection certificate issued by SGS at port of loading, conforming to the following international standards and specifications, fit for human consumption:

* **POLARIZATION:** 99.80 Degrees min.
* **ASH CONTENT:** 0.04 Ma\*.
* **ICUMSA:** 45 RBU
* **SOLUBILITY:** 100% Dry and Free Flowing
* **COLOR:** Sparkling White. Maximum 45 Icumsa attenuation index units
* **RADIATION:** Within internationally accepted limits.
* **GRANULATION:** Fine to Medium
* **MOISTURE:** 0.4% Max.
* **MAGNETIC PARTICLES:** 4Mp/k
* **S02:** 70 Mg/k
* **ASH BY ELECTRICAL CONDUCTIVITY:** 0.04% Max. [on dry weight basis]
* **SULPHUR DIOXIDE:** 20 mg/kg Min.
* **SEDIMENTS:** None.
* **SMELL:** Free of any Smell
* **REDUCING SUGAR:** 0.05% Max. By weight.
* **HPN STAPH AUREUS:** Nil.
* **MAX AS:** 1 P.P.M.
* **MAX PS:** 2 P.P.M.
* **MAX CU:** 3 P.P.M.
* **SUBSTANCE:** Solid Crystal

1. **ABOUT US**

We understand that Reobote Agricola and the seller need more information about our company. We hereby grant Reobote Agricola and the seller the right and permission to obtain customary corporate and bank references, including our financial situation with the nominated bank.

**BUYER’S INFORMATION**

* Full Name Company:
* Address:
* City:
* ZIP Code
* Country:
* Company Tel./Fax:
* Email:
* Website:
* Name Chief Executive Officer:
* Title:

**BUYER’S BANK**

* Bank Name:
* Address:
* City:
* ZIP Code:
* Country:
* Bank Tel/Fax:
* Bank Telex/Swift Code:
* Account Name/Number:
* Bank Officer’s Name:
* Title:
* Direct Tel:
* Email:
* Website:

This LOI was exclusively offered to **Reobote Agrícola** for the preparation of a **Soft Corporate Offer (SCO)**, within a maximum period of 10 (ten) business days in Brazil.

**Full Name of Signatory:**

**Position of Signatory (Registered CEO of the company):**

Yours truly

**Signed:** ................................

Signed for and on behalf of Company rubber stamp: