Procedures for the Sale of Brazilian Commodities

This document summarizes the main Procedures for the Sale of Brazilian Commodities by Reobote Agricola, with negotiations between the Buyer and Reobote Agricola conducted in accordance with our Conditions of Sale, available on our website.

- a) The negotiation for the supply of **Products** between **Reobote Agricola** and the **Buyer** will be conducted in English, which includes emails, electronic messages, and documents.
- b) Documents must be prepared in English, signed, stamped, scanned in pdf format, and sent by email.
- c) Message exchanges between the **Parties** by any electronic means are considered valid and effective.
- d) Negotiation begins with the sending of an LOI from the Buyer to Reobote Agricola, containing information about the company, bank details, products, specifications, payment method, port of destination and Incoterms.
- e) Based on the LOI information, Reobote Agricola will seek, among its strategic partners, the best alternative to meet the Buyer's technical and commercial needs and will send an SCO. Depending on the product or volume requested by the Buyer, Reobote Agricola itself may be the Seller.
- f) If the **Buyer** accepts the conditions proposed in the **SCO**, he must issue an **IPCO** and obtain a **BCL** from his bank. The **IPCO** must contain information about the company, bank details, product, specifications, payment, procedures and guarantees.
- g) After analysis by IPCO and BCL, Reobote Agricola and/or Sellers appointed by it will issue an FCO, which will be sent to the Buyer.
- h) If **Reobote Agricola** indicates **Sellers** to the **Buyer**, the **FCO** will be sent to the Buyer accompanied by the **NDNC** and the **IMFPA**.
- i) The **Buyer** must sign and stamp the **FCO**, the **NDNC** and the **IMFPA**, scan the documents and send them by email to **Reobote Agricola**.
- j) Reobote Agricola will send the SPA draft to the Buyer, accompanied by the DLC or SBLC model and the IP.
- k) The **Buyer** must sign and stamp the **PI** and return the **Reobote Agricola** by email.
- The SPA must be signed and stamped by the Buyer and sent by email to Reobote Agricola.
- m) The **DLC** or **SBLC** must be issued by the **Buyer's** bank as **MT700** or **MT760**. The banking instrument must be transferable, irrevocable, divisible, operational, renewable, and confirmed by one of the top 50 banks in the world.
- n) After opening the **DLC** or **SBLC** banking instrument, **Reobote Agricola** or the **Seller** indicated by it, the bank of **Reobote Agricola** or the **Seller** will send the **PB** agreed in the **FCO** to the buyer's bank, limited to a maximum of 2% of the value of a remittance.
- o) The **Products** will be supplied by **Reobote Agricola** or by the **Seller** indicated by it in the commercial standard agreed in the **SPA**.

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- p) The **Products** will be sent by **Reobote Agricola** or by the Seller indicated by it to the port of origin in Brazil, with customs clearance provided for shipment on the ship.
- q) The **Buyer** will be notified by Reobote Agricola of the estimated date of loading of the Products on the ship. Observing the legal formalities, there is no impediment for the **Buyer** to monitor the shipment of the **Products** at the port of origin in Brazil.
- r) The **Products** will be inspected by **SGS** before loading onto the ship, in order to verify that they meet the commercial standard established between the **Parties**.
- s) For all purposes, the inspection conducted by SGS attests to the commercial standard of the Products, exempting Reobote Agricola or the Sellers from any claims by the Buyer regarding the commercial standard of the Products.
- t) The vessel will be released with the **BL**, the Inspection Certificate by **SGS**, the Phytosanitary Certificate and other certificates agreed between the **Parties** to the **SPA**.
- u) Reobote Agricola will forward the documents established in item "u" to the Purchaser and its bank by email.
- v) The **Buyer's bank** must make the payment to **Reobote Agricola** or to the **Seller** indicated by it on the business day following receipt of the documents, forwarded the corresponding **MT103**, in order to prove the payment has been made.
- w) Prices for **Products** do not include any applicable taxes in Brazil on export, nor any applicable taxes in the country of destination. Such taxes, if applicable, will be paid by **Buyer**.